

## NEWS RELEASE

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For more information:  
Ashley Jared  
515.725.4934



### **Farm Credit Services of America, Luana Savings Bank and Pilot Grove Savings Bank Named Top State Revolving Fund Lenders**

#### ***Iowa Lenders Recognized for Lending Practices for Water Quality Projects***

Des Moines, Iowa – Farm Credit Services of America, Luana Savings Bank and Pilot Grove Savings Bank have recently been recognized as top lenders through the State Revolving Fund's water quality programs that provide low-interest loans to Iowans to assist in projects to reduce runoff in Iowa's waterways. The State Revolving Fund is jointly administered by the Iowa Finance Authority and the Iowa Department of Natural Resources in partnership with the Iowa Department of Agriculture and Land Stewardship.

"I congratulate Farm Credit Services of America, Luana Savings Bank and Pilot Grove Savings Bank for their shared commitment to ensuring that Iowans have access to affordable financing to make vital water quality projects a reality," said Iowa Finance Authority Executive Director Dave Jamison. "The Iowa Finance Authority is proud to have played a role in assisting nearly 4,000 water quality projects in partnership with more than 450 participating lenders throughout the state since the program's inception."

"The State Revolving Fund's success is a testament to the partnerships with the hundreds of dedicated lenders throughout the state," said Jim Gillespie, Director of the Division of Soil Conservation. "I commend Farm Credit Services of America, Luana Savings Bank and Pilot Grove Savings Bank on being recognized as top State Revolving Fund lenders and look forward to a continued successful partnership."

The State Revolving Fund features a variety of programs that offer low-interest loans to assist farmers, livestock producers, watershed organizations and others and are offered through participating lenders across the state. The Local Water Protection Program assists projects that will limit the runoff of sediment, nutrients, pesticides or other nonpoint source pollutants from entering Iowa waters. The Livestock Water Quality Program assists Iowa livestock producers with projects to prevent, minimize or eliminate non-point source pollution of Iowa's rivers and streams from animal feeding operations.

#### **Top lender details:**

##### **Farm Credit Services of America, Red Oak**

Local Water Protection Program: 131 loans for a total of more than \$3 million  
Contact: Corby Fichter 712-623-5181

##### **Luana Savings Bank**

Livestock Water Quality Program: 19 loans for a total of more than \$900,000  
Contact: Steve Ruzicka 563-539-2166

##### **Pilot Grove Savings Bank**

Local Water Protection Program: 81 loans for a total of more than \$1 million  
Contact: Joshua Ragar or Matthew Morrison 319-469-3951

The State Revolving Fund is administered by the Iowa Finance Authority and the Iowa Department of Natural Resources. More information is available at: [www.iowaSRF.com](http://www.iowaSRF.com).

**MEDIA NOTE:** *Pictured left to right: Lori Peterson, Farm Credit Services of America; Angie Norris, Farm Credit Services of America; Sharmyn Brockshus, Farm Credit Services of America; David Schultz, Luana Savings Bank; April Scott, Farm Credit Services of America; Steve Ruzicka, Luana Savings Bank; Jane Larson, Iowa Finance Authority, Tony Toigo, Iowa Department of Agriculture and Land Stewardship; Matthew Morison, Pilot Grove Savings Bank; Joshua Ragar, Pilot Grove Savings Bank*

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